

February 22, 2017

COOPERATION AGREEMENT

This agreement (hereinafter referred to as "Agreement") is made and entered into effective on this day and between Kuandu Museum of Fine Arts and Seoul Foundation for Arts and Culture, Seoul Art Space GEUMCHEON (hereafter SASG). This agreement will be valid for 2 years from the day of signing, unless either organization gives the other a six-month written notice of its desire to either terminate or revise the Agreement. Both parties hereto agree as follows:

1. Guest Artist/Curator residence period: up to three months
2. Responsible for guest Artist/Curator:
 - a. One roundtrip ticket – economic class
 - b. Accommodation and a studio
 - c. Daily subsistence allowance of USD500 per month

Note: Residency dates and material expense offered by each party are subject to the actual schedule and financial capability each year, and to be discussed with mutual agreement.

In addition, guest Artist/Curator will be responsible for:

1. Participate in the activities hosted by each party.
2. Provide the required information/material requested from each party.
3. Participate in workshops, seminars and other activities organized by each party.

Both parties will respect the situations and opinions of the organization also participants have to respect the organization's opinion. Both parties will actively support other programs which run by each other. Both parties will follow each other's residence program policy.

Ju Cheol-Hwan
CEO of Seoul Foundation for Arts and Culture

Chu Teh-I
Director of Kuandu Museum of Fine A